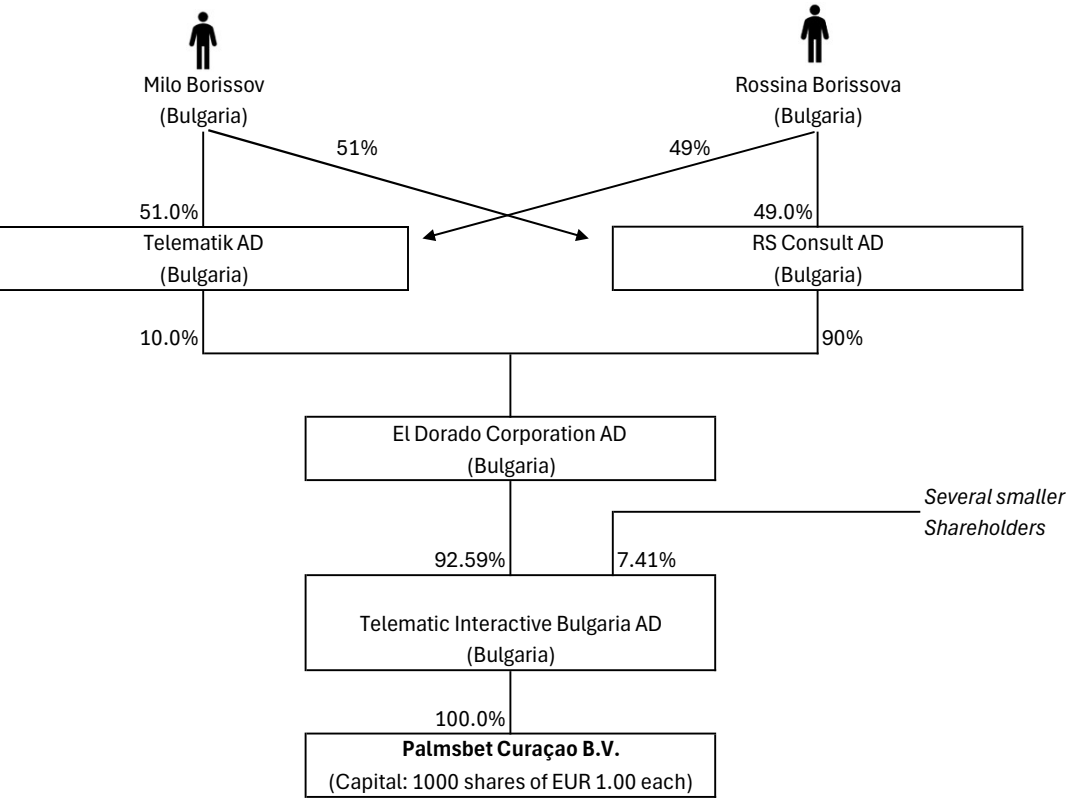
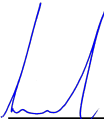


PALMSBET CURACAO B.V.
STRUCTURE CHART




e-Management N.V.
Managing Director